

# AMFORGE INDUSTRIES LIMITED

Regd. Office: 108-111, Raheja Chambers, Free Journal Marg

Nariman Point, Mumbai 400021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30-06-1009

Sr. No.	Particulars	Quarter ended		Year ended	
		30th June, 2009	30th June, 2008	31st March, 2009	31st March, 2008
				Un- Audited	Audited
1.					
(a)	Net Sales/Income from Operations	-	1,185.62	2,782.10	5,078.83
(b)	Other Operating Income	21.67	2.95	8.22	8.39
	<b>Total Income ( 1 a + b )</b>	<b>21.67</b>	<b>1,188.57</b>	<b>2,790.32</b>	<b>5,087.22</b>
2.	Expenditure (Increase) /Decrease in Stocks in trade and work in progress	-	(41.96)	98.07	(27.17)
(a)	Consumption of Raw Materials	-	844.15	2,046.96	3,110.86
(b)	Employee Cost	63.83	121.58	412.35	510.39
(c)	Power, Fuel & Oil	6.64	143.75	390.84	633.60
(d)	Depreciation	19.40	24.82	89.41	93.85
(e)	Other Expenditure	41.51	220.63	646.97	1,047.45
(f)	<b>Total</b>	<b>131.38</b>	<b>1,312.97</b>	<b>3,684.60</b>	<b>5,368.98</b>
(g)	<b>Profit from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )</b>	<b>(109.71)</b>	<b>(124.40)</b>	<b>(894.28)</b>	<b>(281.76)</b>
3.					
4.	Other Income	1.60	46.75	157.64	236.48
5.	<b>Profit Before Interest and Exceptional Items ( 3 +4 )</b>	<b>(108.11)</b>	<b>(77.65)</b>	<b>(736.64)</b>	<b>(45.28)</b>
6.	Interest	6.55	17.67	52.66	51.96
7.	<b>Profit after Interest but before Exceptional items ( 5 - 6 )</b>	<b>(114.66)</b>	<b>(95.32)</b>	<b>(789.30)</b>	<b>(97.24)</b>
8.	Exceptional Items	-	-	-	-
9.	<b>Profit (+) / Loss (-) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>(114.66)</b>	<b>(95.32)</b>	<b>(789.30)</b>	<b>(97.24)</b>
10	Tax expenses			-	
(a)	Current Taxation	-	-	-	0.60
(b)	Fringe Benefit Tax	-	5.41	20.14	21.85
(c)	Deferred Tax Earlier Years (Short) / Excess	-	-	(120.13)	64.35
(d)	Provision of tax	-	-	-	
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)</b>	<b>(114.66)</b>	<b>(100.73)</b>	<b>(689.31)</b>	<b>(184.04)</b>

12	Extra Ordinary Items ( net of tax expenses)	-	-	-	39.32
13	<b>Net Profit (+) / Loss (-) for the period ( 11 - 12)</b>	<b>(114.66)</b>	<b>(100.73)</b>	<b>(689.31)</b>	<b>(223.36)</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	3,535.72
16	Earning Per Share (EPS) (in Rs.)				
	a) Before Extraordinary Items	(0.77)	(0.68)	(4.65)	(1.24)
	b) After Extraordinary Items	(0.77)	(0.68)	(4.65)	(1.51)
17	Public Shareholdings				
	- No. of Shares	7,013,737	7,013,737	7,013,737	7,013,737
	- Percentage of Shareholding	47.33%	47.33%	47.33%	47.33%
18	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of Shares	1,960,000		1,960,000	
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	25.11%		25.11%	
	- Percentage of Shares ( as a % of the total share capital of the company)	13.23%		13.23%	
	b) Non Encumbered				
	- Number of Shares	5,846,469		5,846,469	
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	74.89%		74.89%	
	- Percentage of Shares ( as a % of the total share capital of the company)	39.45%		39.45%	

The Company operates in a single segment, i.e. "Forgings".

There was no operational income during the quarter due to suspension of operation and subsequent to declaration of lock out by the company w.e.f. 28th May, 2009 under subsection 2 of section 24 of the Maharashtra Recognition of Trade Union and Prevention of Unfair Labour Practices Act, 1971.

The Provision for Income Tax and Deferred Tax Liability / Asset, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.

Provision for employees benefits in accordance with the Accounting Standard - 15 are recognized on the basis of estimated actuarial valuation. Final effect will be adjusted in the audited accounts of the current financial year.

These results are for the Company on stand alone basis and do not incorporate the results of wholly owned subsidiary. Consolidated Turnover, Net Profit/(Loss) after Tax and Earning per share for the quarter ended 30th June 2009 are Rs. 0.00 Lacs, Rs. (114.66) Lacs & Rs. (-) 0.77.

The Company did not have any investor complaints pending at the beginning of the Quarter. The Company has received 9 complaints during the Quarter and all have been fully resolved.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors. A limited review of the results for the quarter ended 30th June, 2009, has been carried out by the Statutory Auditors and has been approved by the Board at their meeting held on 31st July, 2009.

The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
Amforge Industries Limited

Yogiraj Makar  
Director

Place: Mumbai  
Date : 31st July, 2009