



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

Sr. NO	Particulars	Quarter ended			Year ended	
		31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
		Audited	Un-Audited	Audited	Audited	Audited
I.	Revenue from Operations	-	-	-	-	-
	Other Income	75.42	48.85	62.96	251.73	401.55
	Total Income (I)	75.42	48.85	62.96	251.73	401.55
II.	Expenses					
	a) Cost of Material Consumed/Purchases of Traded Goods	-	-	-	-	-
	b) Employee Benefit Expense	6.14	12.38	5.61	25.90	21.11
	c) Finance Cost	11.90	9.71	12.70	37.57	53.79
	d) Depreciation / Amortisation Expense	13.02	13.31	11.12	49.76	46.84
	e) Other Expenses	32.83	35.80	58.61	178.53	230.67
	Total Expenses (II)	63.89	71.20	88.04	291.76	352.41
III.	Profit / (Loss) before Exceptional Items and tax (I - II)	11.53	(22.35)	(25.08)	(40.03)	49.14
IV.	Exceptional Items	-	-	(45.75)	-	(242.69)
V.	Profit / (Loss) before tax (III - IV)	11.53	(22.35)	20.67	(40.03)	291.83
VI.	Tax expense					
	a) Current Tax	-	-	16.00	-	61.00
	b) Deferred Tax	(11.18)	-	(4.81)	(11.18)	(4.81)
	c) Earlier Years (Short) / Excess Provision of tax	0.67	-	-	0.67	-
VII.	Net Profit / (Loss) for the Period from Continuing Operations (V - VI)	22.04	(22.35)	9.48	(29.52)	235.64
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-
X.	Net Profit / (Loss) fro, Discontinued operations (after Tax) (VIII-IX)	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII + X)	22.04	(22.35)	9.48	(29.52)	235.64
XII.	Other Comprehensive Income					
A.	(i) Items that will not be reclassified to Profit & Loss	-	-	36.91	-	36.91
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	(11.40)	-	(11.40)
B.	(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	22.04	(22.35)	34.99	(29.52)	261.15
	(i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)				287.74	287.74
	(ii) Other Equity				695.99	774.40
XIV.	Earning Per Equity Share (for continuing operations)					
	Basic & Diluted	0.15	(0.16)	0.07	(0.21)	1.64
XV.	Earning Per Equity Share (for discontinuing operations)					
	Basic & Diluted					
XVI.	Earning Per Equity Share (for discontinued and continuing operations)					
	Basic & Diluted	0.15	(0.16)	0.07	(0.21)	1.64

BALANCE SHEET AS AT MARCH 31, 2019

Amount in Rs. Lakhs

	As at March 31, 2019	As at March 31, 2018	Notes
ASSETS			
1 Non-Current Assets			
i) Property, Plant and Equipments	587.68	544.53	1) There is no reportable segment for the activities carried on by the Company. Hence, disclosures on Operating Segments as per Ind AS - 108, are not applicable.
ii) Other Intangible Assets	1.40	1.40	2) In view of losses provision for current tax is not provided (P Y MAT Rs. 61 Lakhs) and provision for Deferred Tax Liability(net) of Rs. 11.18 lakhs has been provided / reversed during the current financial year, in accordance with the Ind AS - 12, Income Taxes.
iii) Financial Assets			3) Figures for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
Investments	223.30	179.34	4) The above financial results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 24, 2019.
iv) Other current Assets	1,002.83	993.59	5) The financial results for the quarter and year ended March 31, 2019 are available on the website of the Company (www.amforgeindia.com) and on Stock Exchange website (www.bseindia.com).
Total Non Current Assets	1,815.21	1,718.86	6) The Previous period / year's figures have been regrouped/ rearranged wherever considered necessary.
2 Current Assets			
i) Financial Assets			
Trade Receivables	-	-	
Cash and Cash Equivalent	40.21	61.04	
ii) Other Current Assets	-	-	
	40.21	61.04	
TOTAL EQUITY AND LIABILITIES	1,855.42	1,779.90	
1 Equity			
Equity Share capital	287.74	287.74	
Other Equity	744.88	774.40	
	1,032.62	1,062.14	
2 Liabilities			
Non-current liabilities			
i) Financial Liabilities			
Borrowings	353.63	227.53	
Other Financial Liabilities	-	-	
ii) Other Current Liabilities	227.62	199.16	
iii) Deferred Tax Liabilities	93.91	105.09	
	675.16	531.78	
3 Current liabilities			
i) Financial Liabilities			
Trade payables	14.99	50.37	
ii) Provisions	132.65	135.61	
	147.64	185.98	
TOTAL	1,855.42	1,779.90	

For and on behalf of the Board of Directors
Amforge Industries Limited
 Sd/-
HUDSON D'COSTA
 MANAGING DIRECTOR
 (DIN No. 07893177)

Place : Mumbai
 Date : 24th May, 2019