

## AMFORGE INDUSTRIES LIMITED

Regd. Office: 108-111, Raheja Chambers,  
Free Press Journal Road, Nariman Point, Mumbai 400 021

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010 (Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year ended	
		30th June 2010	30th June, 2009	31st March, 2010	31st March, 2009
		Un-Audited	Un-Audited	Un-Audited	Audited
1.	(a) Net Sales/Income from Operations	-	-	28.87	2,824.16
	(b) Other Operating Income	-	21.67	0.06	8.22
	Total Income ( 1 a + b )	-	21.67	28.93	2,832.38
2.	Expenditure				
	a) (Increase) /Decrease in Stocks in trade	-	-	34.91	117.27
	b) Consumption of Raw Materials	-	-	-	2,089.65
	c) Employee Cost	15.57	63.83	121.85	466.03
	d) Power, Fuel & Oil	0.27	6.64	20.84	374.84
	e) Depreciation / Amortization	23.28	19.40	81.59	96.92
	f) Other Expenditure	31.64	41.51	227.10	577.22
	<b>g) Total</b>	<b>70.76</b>	<b>131.38</b>	<b>486.29</b>	<b>3,721.93</b>
3.	<b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items ( 1 - 2 )</b>	<b>(70.76)</b>	<b>(109.71)</b>	<b>(457.36)</b>	<b>(889.55)</b>
4.	Other Income	1.34	1.60	30.37	156.17
5.	<b>Profit/(Loss) Before Interest and Exceptional Items ( 3 +4 )</b>	<b>(69.42)</b>	<b>(108.11)</b>	<b>(426.99)</b>	<b>(733.38)</b>
6.	Interest	6.33	6.55	21.17	51.55
7.	<b>Profit/(Loss) after Interest but before Exceptional items ( 5 - 6 )</b>	<b>(75.75)</b>	<b>(114.66)</b>	<b>(448.16)</b>	<b>(784.93)</b>
8.	Exceptional Items		-	91.62	8.19
9.	<b>Profit / ( Loss) from Ordinary Activities before tax ( 7 + 8 )</b>	<b>(75.75)</b>	<b>(114.66)</b>	<b>(539.78)</b>	<b>(793.12)</b>
10.	Tax expenses			-	
	a) Current Taxation	-	-	-	0.70
	b) Fringe Benefit Tax	-	-	-	20.14
	c) Deferred Tax	-	-	(125.12)	(367.55)
11.	<b>Net Profit / (Loss) from Ordinary Activities after tax ( 9-10)</b>	<b>(75.75)</b>	<b>(114.66)</b>	<b>(414.66)</b>	<b>(446.41)</b>
12.	Extra Ordinary Items ( net of tax expenses)	-	-	-	30.77
13.	<b>Net Profit / (Loss) for the period ( 11 - 12)</b>	<b>(75.75)</b>	<b>(114.66)</b>	<b>(414.66)</b>	<b>(477.18)</b>
14.	Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	296.40	296.40	296.40	296.40
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	3,058.54
16.	Earning Per Share (EPS) (in Rs.)				
	a) Before Extraordinary Items	(0.51)	(0.77)	(2.80)	(3.01)
	b) After Extraordinary Items	(0.51)	(0.77)	(2.80)	(3.22)
17.	Public Shareholdings				
	- No. of Shares -	6,675,966	7,013,737	6,675,966	7,013,737
	- Percentage of Shareholding	45.05%	47.33%	45.05%	47.33%

18	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of Shares	1,960,000	1,960,000	1,960,000	1,960,000
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	24.07%	25.11%	24.07%	25.11%
	- Percentage of Shares (as a % of the total share capital of the company)	13.23%	13.23%	13.23%	13.23%
	b) Non Encumbered				
	- Number of Shares	6,184,240	5,846,469	6,184,240	5,846,469
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	75.93%	74.89%	75.93%	74.89%
- Percentage of Shares ( as a % of the total share capital of the company)	41.73%	39.45%	41.73%	39.45%	

Notes:

- 1) The Company operates in a single segment, i.e. "Forgings".
- 2) There was no operational income during the quarter due to suspension of operation and subsequent to declaration of lock out by the company w.e.f. 28th May, 2009 under subsection 2 of section 24 of the Maharashtra Recognition of Trade Union and Prevention of Unfair Labour Practices Act, 1971.
- 3) The Provision for Income Tax and Deferred Tax Liability / Asset, if any, for the year, in accordance with the Accounting Standard - 22 will be ascertained at the end of the current financial year.
- 4) Provision for employees benefits in accordance with the Accounting Standard - 15 are recognised on the basis of estimated actuarial valuation. Final effect will be adjusted in the audited accounts of the current financial year.
- 5) Due to lock out declared at the plant, the physical verification of Inventories could not be undertaken and consequently diminution / impairment in the value of Inventories as well as Fixed assets could not be worked out.
- 6) These results are for the Company on stand alone basis and do not incorporate the results of wholly owned subsidiary. Consolidated Turnover, Net Profit/(Loss) after Tax and Earning per share for the quarter ended on 30th June, 2010 are as follows.

	Quarter ended		Year Ended	
	6/30/2010	6/30/2009	3/31/2010	3/31/2009
Consolidated Turnover	-	21.67	28.93	2,832.38
Consolidated Profit / (Loss)	(75.99)	(115.02)	(415.81)	(568.19)
Consolidated Earning Per Share	(0.51)	(0.78)	(2.81)	(3.83)

- 7) The Company did not have any investor complaints pending at the beginning of the Quarter. The Company has received 5 complaint during the Quarter and has been fully resolved, hence there is no complaint lying unresolved at the end of the Quarter ended on 30th June, 2010
- 8) The above results have been considered by the Audit Committee which were taken on record by the Board of Directors at its meeting held on 29th July, 2010.
- 9) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
Amforge Industries Limited  
Fali Mama  
Director

Place: Mumbai  
Date : 29<sup>th</sup> July, 2010