Regd. Office: 1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021.
Tele: 022-22828933 / 22821486 ° Fax: 022-66365964 ° Web: www.amforgeindia.in Email: amfcosec@mtnl.net.in

AMF: RO: 2020-2021 18th January, 2021

Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001

Scrip Code No. 513117

Dear Sirs

Sub: Reply to clarification sought by BSE on price movement in shares of the Company.

We refer to your email bearing No. L/SURV/ONL/PV/NL/2020-2021/2989 dated 15th January, 2021 called for clarification on significant movement in price of our security (shares).

In this regard, we hereby confirm that the Company has been complying with disclosures pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015 regularly and never withheld any material information / event at our end that would have impacted the price increase. We are of the opinion that the significant movement in price, purely, due to market conditions.

We request you to kindly take the clarification on record and oblige.

Thanking you,

Yours truly,
AMFORGE INDUSTRIES LIMITED

MANAGING DIRECTOR