



**AMFORGE INDUSTRIES LIMITED** (CIN-L28910MH1971PLC015119)

Regd. Office: 1118, Dalal Tower, , 11<sup>th</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai-400021.  
Tele: 022-22828933 / 49637707 / 49635404 • Email: [amfcosec@mtnl.net.in](mailto:amfcosec@mtnl.net.in) • Web: [www.amforgeindia.in](http://www.amforgeindia.in)

AMF:RO: 2021-2022

04-08-2021

Corporate Relationship Department  
BSE Limited  
P.J. Towers,  
Dalal Street  
Mumbai-400 001

(Code No. 513117)

Sirs,

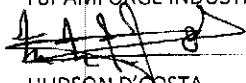
**Sub: Outcome - Board Meeting.**

This is to inform you that the Board of Directors at their meeting held today (04/08/2021) approved the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2021, and we are herewith submitting the above said results along with Limited Review issued by the Statutory Auditors of the Company.

Further the results shall also be uploaded on the website of the Company [www.amforgeindia.in](http://www.amforgeindia.in).

*meeting*  
The started @ 3.00 p.m. and concluded @ 7.05 p.m.

Yours truly,  
For AMFORGE INDUSTRIES LIMITED

  
HUDSON D' COSTA  
MANAGING DIRECTOR

# AMFORGE INDUSTRIES LIMITED

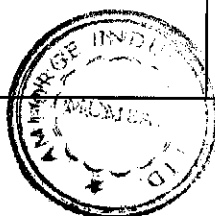
(CIN - L28910MH1971PLC015119)

Regd. Office: 1118, Dalamal Tower, Free Press Journal Road,  
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-	-
	Other Income	65.98	67.33	70.38	280.33
	<b>Total Income</b>	<b>65.98</b>	<b>67.33</b>	<b>70.38</b>	<b>280.33</b>
II.	Expenditure				
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-
	b) Employee Benefit Expenses	5.14	6.51	4.84	22.00
	c) Finance Cost	7.51	10.11	13.53	51.20
	d) Depreciation/Amortisation Expenses	11.67	11.54	11.67	46.80
	e) Other Expenses	24.47	37.11	27.45	126.90
	<b>Total Expenses</b>	<b>48.79</b>	<b>65.27</b>	<b>57.49</b>	<b>246.90</b>
III.	<b>Profit / (Loss) from before Exceptional Items &amp; Tax ( I - II )</b>	<b>17.19</b>	<b>2.06</b>	<b>12.89</b>	<b>33.43</b>
IV.	Exceptional Items - Loss / (Gains)	-	-	-	-
V.	<b>Profit / (Loss) before tax ( III - IV )</b>	<b>17.19</b>	<b>2.06</b>	<b>12.89</b>	<b>33.43</b>
VI.	Tax expenses				
	a) Current Taxation	2.70	(2.75)	-	5.75
	b) Deferred Tax	-	(4.54)	-	(4.54)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-
VII.	<b>Net Profit / (Loss) for the period from Continuing Operations ( V-VI )</b>	<b>14.49</b>	<b>9.35</b>	<b>12.89</b>	<b>32.22</b>
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-
X.	<b>Net Profit / (Loss) from discontinued operations (after tax ) (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI.	<b>Net Profit / (Loss) for the period (VII +X)</b>	<b>14.49</b>	<b>9.35</b>	<b>12.89</b>	<b>32.22</b>
XII.	Other Comprehensive Income	-	-	-	-
	A(i) Items that will not be reclassified to Profit & Loss				
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss				
	B(i) Items that will be reclassified to Profit & Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss				
XIII.	<b>Total Comprehensive Income (XI + XII)</b>	<b>14.49</b>	<b>9.35</b>	<b>12.89</b>	<b>32.22</b>
	(i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)				<b>287.74</b>
	(ii) Other Equity				<b>779.68</b>
XIV.	Earning Per Equity Share ( for continuing operations)				
	a) Basic	0.10	0.06	0.09	0.22
	b) Diluted	0.10	0.06	0.09	0.22
XV.	Earning Per Equity Share ( for discontinued operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XVI.	Earning Per Equity Share ( for discontinued and continuing operations)				
	a) Basic	0.10	0.06	0.09	0.22
	b) Diluted	0.10	0.06	0.09	0.22



*[Handwritten Signature]*

Cont'd ..2

- 1) There is no reportable segment for the activities carried on by the Company. Hence, disclosures on Operating Segments as per Ind AS - 108, are not applicable.
- 2) Provision for current tax is provided on MAT basis for Rs. 2.70 lakhs (P Y Nil) and provision for Deferred Tax Liability(net) will be provided at the the end of the current financial year, in accordance with the Ind AS - 12, Income Taxes.
- 3) The above results have been reviewed by the Audit Committee and Limited Review of the results for the quarter ended 30th June, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, has been carried out by the Statutory Auditors and approved by the Board of Directors at their meeting held on 4th August, 2021.
- 4) The financial results for the quarter ended June 30, 2021 are available on the website of the Company ([www.amforgeindia.in](http://www.amforgeindia.in)) and on Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).
- 5) There is no material impact of the present lockdown due to COVID 19 pandemic on the company and the effect, if any, will be evaluated at the end of the current financial year.
- 6) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
**Amforge Industries Limited**



  
**Hudson D'Costa**  
**Managing Director**  
DIN - 07893177

Place: Mumbai  
Date : 4th August, 2021.

Independent Auditor's Review Report on the Quarterly unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to**  
**The Board of Directors**  
**Amforge industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited** for the quarter ended 30<sup>th</sup> June, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Branch Office:**

- Ahmedabad (Gujrat) • Banglore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkata (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mahali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla)
- Tirunelveli (Tamilnadu) • Varanasi (U.P.)



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J Singh & Associates**  
**Chartered Accountants**  
(Firm Registration No. 110266W)

*S.P. Dixit*



**CA. S. P. Dixit**  
**(Partner)**  
(Membership Number: 041179)  
UDIN No.: 21041179AAAAEI2003  
Place: Mumbai.  
Date: 4<sup>th</sup> August, 2021.