

Corporate Relationship Department  
BSE Limited  
P.J. Towers,  
Dalal Street  
Mumbai-400 001

(Code No. 513117)

Under Regulations 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Board of Directors of the Company, in their meeting held today, approved the following:

1. Un-Audited Financial Results of the Company for the quarter that ended on 30<sup>th</sup> June 2023 along with Limited Review Report issued by the Statutory Auditor of the company.
2. Re-appointment of Mr. Hudson Joseph D'Costa as Managing Directors and CEO of the Company for five (5) years from 1<sup>st</sup> August 2023, subject to approval of the shareholders.
3. Draft Annual Report for the 51<sup>st</sup> Annual General Meeting, which will be held on 14<sup>th</sup> September, 2023 @ 2.30 P.M. through video conferencing (VC) /Other Audio Visual Means (OVAM) provided by Link Intime.
4. Appointment of Mr. Sandeep Dubey, M.No.47490, CP No.17902, of Sandeep Dubey & Associates, Practicing Company Secretary as Scrutinizer for the 51<sup>st</sup> AGM

The above said financial results shall be published in the Newspapers under Regulation 47 of SEBI (LODR), Regulations, 2015.

Board meeting concluded @ 3.50 P.M.

For AMFORGE INDUSTRIES LIMITED



Kinshuk R. Tiwari  
Company Secretary & Compliance Officer

# AMFORGE INDUSTRIES LIMITED

(CIN - L28910MH1971PLC015119)

Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,  
Nariman Point, Mumbai 400 021

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2023	31st March, 2023	30th June, 2022	31st March, 2023
		Un-Audited	Audited	Un-Audited	Audited
I.	Revenue from operations	-	-	-	-
	Other Income	50.49	78.06	65.73	273.18
	<b>Total Income</b>	<b>50.49</b>	<b>78.06</b>	<b>65.73</b>	<b>273.18</b>
II.	Expenditure				
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-
	b) Employee Benefit Expenses	5.15	2.81	4.90	25.09
	c) Finance Cost	5.41	3.56	8.58	23.75
	d) Depreciation/Amortisation Expenses	6.72	8.30	8.31	33.44
	e) Other Expenses	29.45	35.23	38.17	170.37
	<b>Total Expenses</b>	<b>46.73</b>	<b>49.90</b>	<b>59.96</b>	<b>252.65</b>
III.	<b>Profit / (Loss) from before Exceptional Items &amp; Tax ( I - II )</b>	<b>3.76</b>	<b>28.16</b>	<b>5.77</b>	<b>20.53</b>
IV.	Exceptional Items - Loss / (Gains)	-	-	-	-
V.	<b>Profit / (Loss) before tax ( III - IV )</b>	<b>3.76</b>	<b>28.16</b>	<b>5.77</b>	<b>20.53</b>
VI.	Tax expenses				
	a) Current Taxation	0.85	1.84	1.36	3.20
	b) Deferred Tax	-	(1.53)	-	(1.53)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-
VII.	<b>Net Profit / (Loss) for the period from Continuing Operations ( V-VI )</b>	<b>2.91</b>	<b>27.85</b>	<b>4.41</b>	<b>18.86</b>
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-
X.	<b>Net Profit / (Loss) from discontinued operations (after tax ) (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI.	<b>Net Profit / (Loss) for the period ( VII + X )</b>	<b>2.91</b>	<b>27.85</b>	<b>4.41</b>	<b>18.86</b>
XII.	Other Comprehensive Income	-	-	-	-
	A(i) Items that will not be reclassified to Profit & Loss				
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss				-
	B(i) Items that will be reclassified to Profit & Loss				
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss				
XIII.	<b>Total Comprehensive Income ( XI + XII )</b>	<b>2.91</b>	<b>27.85</b>	<b>4.41</b>	<b>18.86</b>
	(i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)				<b>287.74</b>
	(ii) Other Equity				<b>960.68</b>
XIV.	Earning Per Equity Share ( for continuing operations)				
	a) Basic	0.02	0.19	0.03	0.13
	b) Diluted	0.02	0.19	0.03	0.13
XV.	Earning Per Equity Share ( for discontinued operations)				
	a) Basic	-	-	-	-
	b) Diluted	-	-	-	-
XVI.	Earning Per Equity Share ( for discontinued and continuing operations)				
	a) Basic	0.02	0.19	0.03	0.13
	b) Diluted	0.02	0.19	0.03	0.13



*[Handwritten Signature]*

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- 1) The unaudited financial results for the quarter ended 30th June, 2023 ("the financial results") of Amforge Industries Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2) The financial results for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meeting held on 28th July, 2023.
- 3) These financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website ([www.amforgeindia.in](http://www.amforgeindia.in)) or on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).
- 4) There is no reportable segment for the activities carried on by the Company as per Ind AS - 108.
- 5) Figures for the quarter ended 31 March 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures for the nine months period ended 31 December 2022.
- 6) The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors  
**Amforge Industries Limited**



A handwritten signature in blue ink, appearing to read "Hudson D Costa".

**Hudson D Costa**  
Managing Director  
DIN - 07893177

Place: Mumbai  
Date : 28th July, 2023.

Limited Review Report on unaudited financial results of Amforge Industries Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to the Board of Directors of Amforge Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited** (“the Company”) for the quarter ended 30th June, 2023 (the “statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the “Regulation”), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the “Circular”).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not

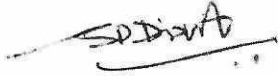
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• Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerala) • Tirunelveli (Tamilnadu) • Varanasi (U.P.)

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J Singh & Associates**  
**Chartered Accountants**  
(Firm Registration No. 110266W)



**CA S. P. Dixit**  
**(Partner)**  
(Membership Number: 041179)  
UDIN No.: 23041179BGSROP4721  
Place: Mumbai  
Date: 28th July, 2023