

**AMFORGE INDUSTRIES LIMITED**

(CIN-L28910MH1971PLC015119)

Registered Office: 1118, Dalamal Tower, 11<sup>th</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021.  
Tele: 022-22828933 / 22821486 • Fax: 022-66365964 • eb: [www.amforgeindia.in](http://www.amforgeindia.in) Email: [amfcosec@mtnl.net.in](mailto:amfcosec@mtnl.net.in)

AMF:RO: 2020-2021

30<sup>th</sup> January, 2021

Corporate Relationship Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400 001

(Code No. 513117)

Dear Sirs,

Sub: **Outcome of the Board Meeting**

Pursuant to Regulations 33 and 30 of the SEBI (LODR) Regulations, 2015, we are pleased to inform you that, the Board of Directors, in their meeting held today, approved following:

1. Un-Audited Financial Results for the quarter ended on 31/12/2020 along with Limited Review issued by the Statutory Auditors of the Company, which is enclosed.
2. Appointment of Mr. Kinshuk Rajkumar Tiwari, who is possessing the Employee Company Secretaries Identification No. EA043182B000141764 of the Institute of Company Secretaries of India as Company Secretary and Compliance Officer of the Company with effect from 30<sup>th</sup> January, 2021. pursuant to Section-203 of the Companies Act, 2013 along with rules there under, read with Regulation 6(1) of SEBI (LODR), Regulations, 2015.

**The Brief Profile of the Company Secretary/ Compliance Officer is as under:**

1.	Name	Kinshuk R. Tiwari
2.	Designation	Company Secretary/ Compliance Officer
3.	Date of Appointment	30 <sup>th</sup> January, 2021
4.	Experience in specific functional areas	He is an Associate Member of The Institute of Company Secretaries of India. He has knowledge and experience in secretarial services.
5.	Email ID	<a href="mailto:amfcosec@mtnl.net.in">amfcosec@mtnl.net.in</a>
6.	Telephone No.	022-22828933 / 22821486

3. And pursuant Regulation 47 of SEBI (LODR), Regulations, 2015, the approved results shall be published in the Newspapers.

The meeting started at 2.30 p.m. and concluded @ 3.40 p.m.,  
Thanking you,

Yours truly,  
For AMFORGE INDUSTRIES LIMITED

  
MANAGING DIRECTOR

**Independent Auditor's Review Report on the Quarterly and Half yearly unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended**

**Review report to**  
**The Board of Directors**  
**Amforge industries Limited**

We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited** for the quarter and nine months ended 31<sup>st</sup> December, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



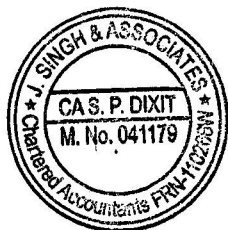
**Branch Office :**

- Ahmedabad (Gujrat) • Bangalore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Andhra Pradesh) • Indore (M.P.) • Jaipur (Rajasthan)
- Kolkatta (West Bengal) • New Delhi • Patna (Bihar) • Punjab (Mohali) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla)
- Tirunelvel (Tamilnadu) • Varanasi (U.P.)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards, as amended, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J Singh & Associates**  
**Chartered Accountants**  
(Firm Registration No. 110266W)

*S.P. Dixit*



**CA. S. P. Dixit**  
**(Partner)**

(Membership Number: 041179)

UDIN No.: 21041179 AAAA B16632 .

Place: Mumbai.

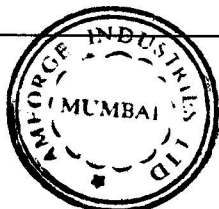
Date: 30<sup>th</sup> January, 2021.

**AMFORGE INDUSTRIES LIMITED**  
**(CIN - 28910MH1971PLC015119)**  
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 Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	31st March, 2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	-	-	-	-	-	-
	Other Income	71.82	70.80	70.67	213.00	226.99	294.50
	<b>Total Income</b>	<b>71.82</b>	<b>70.80</b>	<b>70.67</b>	<b>213.00</b>	<b>226.99</b>	<b>294.50</b>
II.	Expenses						
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	5.07	5.58	6.34	15.49	17.87	23.23
c)	Finance Cost	13.69	13.88	10.79	41.09	31.53	42.96
d)	Depreciation & Amortisation	11.79	11.79	11.95	35.26	37.66	49.48
e)	Other Expenses	28.26	26.05	26.73	89.79	96.50	127.85
	<b>Total Expenses</b>	<b>58.81</b>	<b>57.30</b>	<b>55.81</b>	<b>181.63</b>	<b>183.56</b>	<b>243.52</b>
III.	<b>Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)</b>	<b>13.01</b>	<b>13.50</b>	<b>14.86</b>	<b>31.37</b>	<b>43.43</b>	<b>50.98</b>
IV.	Exceptional Items - Gains / (Loss) (refer Note - 5)	-	-	-	-	(51.54)	(51.54)
V.	<b>Profit / (Loss) before tax (III - IV)</b>	<b>13.01</b>	<b>13.50</b>	<b>14.86</b>	<b>31.37</b>	<b>(8.11)</b>	<b>(0.56)</b>
VI.	Tax Expenses						
a)	Current Taxation	0.50	8.00	-	8.50	-	-
b)	Deferred Tax	-	-	-	-	-	(3.14)
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	-
VII.	<b>Net Profit / (Loss) for the period from Continuing Operations (V-VI)</b>	<b>12.51</b>	<b>5.50</b>	<b>14.86</b>	<b>22.87</b>	<b>(8.11)</b>	<b>2.58</b>
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	<b>Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI.	<b>Net Profit / (Loss) for the period (VII + X)</b>	<b>12.51</b>	<b>5.50</b>	<b>14.86</b>	<b>22.87</b>	<b>(8.11)</b>	<b>2.58</b>
XII.	Other Comprehensive Income	-	-	-	-	-	-
A(i)	Items that will not be reclassified to Profit & Loss						
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss						-
B(i)	Items that will be reclassified to Profit & Loss						-
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss						-
XIII.	<b>Total Comprehensive Income (XI + XII)</b>	<b>12.51</b>	<b>5.50</b>	<b>14.86</b>	<b>22.87</b>	<b>(8.11)</b>	<b>2.58</b>
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)						287.74
(ii)	Other Equity						747.46
XIV.	Earning Per Equity Share ( for continuing operations)						
a)	Basic (Rs. per share)	0.09	0.04	0.10	0.16	(0.06)	0.02
b)	Diluted (Rs. per share)	0.09	0.04	0.10	0.16	(0.06)	0.02
XV.	Earning Per Equity Share ( for discontinued operations)						
a)	Basic (Rs. per share)	-	-	-	-	-	-
b)	Diluted (Rs. per share)	-	-	-	-	-	-
XVI.	Earning Per Equity Share ( for discontinued and continuing operations)						
a)	Basic (Rs. per share)	0.09	0.04	0.10	0.16	(0.06)	0.02
b)	Diluted (Rs. per share)	0.09	0.04	0.10	0.16	(0.06)	0.02



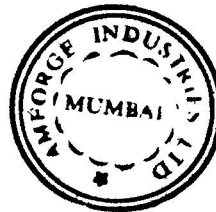
*[Handwritten Signature]*

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**NOTES :**

- 1) There is no reportable segment and therefore in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th January, 2021.
- 3) The statutory auditors of the Company have conducted Limited Review of the Financial Results for the quarter and nine month ended 31st December, 2020.
- 4) Mr. Kinshuk R. Tiwari is appointed as Company Secretary and Compliance officer w.e.f. 30th January, 2021.
- 5) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6) During the period under review, Provision for current tax under MAT provision of Income Tax Act, 1961 has been made for Rs. 0.50 Lakhs (Previous Year Rs. Nil) and provision for Deferred Tax will be provided at the the end of the current financial year.
- 7) The financial results shall be available on the websites of the Company ([www.amforgeindia.in](http://www.amforgeindia.in)) and Stock Exchange ([www.bseindia.com](http://www.bseindia.com)).
- 8) There is no material impact of the present lockdown due to COVID 19 pandemic on the company and the effect, if any, will be evaluated at the end of the current financial year.
- 9) The Previous period's figures have been regrouped/ rearranged wherever necessary.

Place: Mumbai  
Date : 30th January, 2021



For and on behalf of the Board of Directors  
**Amforge Industries Limited**

  
**Hudson D'Costa**  
Managing Director  
(DIN 07893177)