



AMFORGE INDUSTRIES LIMITED (CIN-L28910MH1971PLC015119)

Registered Office: 1118, Dalamal Tower, , 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400021.
Tele: 022-22828933 / 49637707 / 49635404 • Email: secretarial@amforgeindustries.com • web: www.amforgeindia.in

AMF:RO: 2021-2022

09-02-2022

Corporate Relationship Department
BSE Limited
P.J. Towers,
Dalal Street
Mumbai-400 001

(Code No. 513117)

Sirs,

Sub: Outcome - Board Meeting.

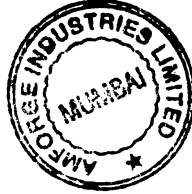
Pursuant to Regulation 33 of SEBI (LODR), Regulations, 2015, we are pleased to inform you that the Board of Directors, in their meeting held today (09/0/2022) approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2021.

We are herewith enclosing the above said Results along with the Limited Review Report issued by the Statutory Auditors. Kindly take the same on record and oblige.

Thanking you,

Yours truly,
For AMFORGE INDUSTRIES LIMITED

KINSHUK R.TIWARI
COMPANY SECRETARY & COMPLIANCE OFFICER



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 Nariman Point, Mumbai 400 021

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Nine months ended		Year ended
		31st December, 2021	30th September, 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	Revenue from Operations	-	-	-	-	-	-
	Other Income	68.43	68.47	71.82	202.88	213.00	280.33
	Total Income	68.43	68.47	71.82	202.88	213.00	280.33
II.	Expenses						
a)	Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
b)	Employee Benefit Expenses	5.90	6.12	5.07	17.16	15.49	22.00
c)	Finance Cost	6.38	6.91	13.69	20.56	41.09	51.20
d)	Depreciation & Amortisation	11.84	11.67	11.79	35.17	35.26	46.80
e)	Other Expenses	26.62	29.07	28.26	80.60	89.79	126.90
	Total Expenses	50.74	53.77	58.81	153.49	181.63	246.90
III.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)	17.69	14.70	13.01	49.39	31.37	33.43
IV.	Exceptional Items - Gains / (Loss) (refer Note - 5)	-	-	-	-	-	-
V.	Profit / (Loss) before tax (III - IV)	17.69	14.70	13.01	49.39	31.37	33.43
VI.	Tax Expenses						
a)	Current Taxation	3.72	2.27	0.50	8.51	8.50	5.75
b)	Deferred Tax	-	-	-	-	-	(4.54)
c)	Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	-
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	13.97	12.43	12.51	40.88	22.87	32.22
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII +X)	13.97	12.43	12.51	40.88	22.87	32.22
XII.	Other Comprehensive Income						
A(i)	Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
(ii)	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	13.97	12.43	12.51	40.88	22.87	32.22
(i)	Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each)						287.74
(ii)	Other Equity						779.68
XIV.	Earning Per Equity Share (for continuing operations)						
a)	Basic (Rs. per share)	0.10	0.09	0.09	0.28	0.16	0.22
b)	Diluted (Rs. per share)	0.10	0.09	0.09	0.28	0.16	0.22
XV.	Earning Per Equity Share (for discontinued operations)						
a)	Basic (Rs. per share)	-	-	-	-	-	-
b)	Diluted (Rs. per share)	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
a)	Basic (Rs. per share)	0.10	0.09	0.09	0.28	0.16	0.22
b)	Diluted (Rs. per share)	0.10	0.09	0.09	0.28	0.16	0.22

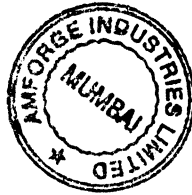


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NOTES :

- 1) There is no reportable segment and therefore in the context of Ind AS - 108, disclosure of segment information is not applicable.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9th February, 2022.
- 3) The statutory auditors of the Company have conducted Limited Review of the Financial Results for the quarter and nine month ended 31st December, 2021.
- 4) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5) During the period under review, Provision for current tax under MAT provision of Income Tax Act, 1961 has been made for Rs. 3.72 Lakhs (Previous Year Rs. 0.50 Lakhs) and provision for Deferred Tax will be provided at the the end of the current financial year.
- 6) The financial results shall be available on the websites of the Company (www.amforgeindia.in) and Stock Exchange (www.bseindia.com).
- 7) The Previous period's figures have been regrouped/ rearranged wherever necessary.

Place: Mumbai
Date : 9th February, 2022



For and on behalf of the Board of Directors
Amforge Industries Limited

A handwritten signature in black ink, appearing to read "Hudson D'Costa".

Hudson D'Costa
Managing Director
(DIN 07893177)

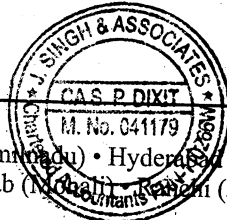
Independent Auditor's Review Report on the Quarter and Nine Month Period ended 31st December 2021 Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Amforge Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Amforge Industries Limited ('the Company') for the quarter and nine month period ended 31st December, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular")

The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



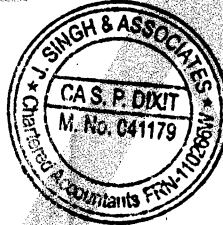
Branch Office :

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- Kolkatta (West Bengal) • New Delhi • Patna (Bihar) • Punjab (North India) • Ranchi (Jarkhand) • Thiruvananthapuram (Kerla)
- Tirunelvel (Tamilnadu) • Varanasi (U.P.)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Singh & Associates
Chartered Accountants
(Firm Registration No. 110266W)





CA. S. P. Dixit
(Partner)
(Membership Number 041179)
UDIN: 22041179AAZJQP7751
Place : Mumbai.
Date : 9th February, 2022.

Branch Office :

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