



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

Regd. Office: 1104-A, Raheja Chambers, 11th Floor, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.
 Tele: 022-22828933 /22821486 Fax: 022-66365964 Email: secretarial@amforgeindustries.com / amfocsec@mtnl.net.in
 web: www.amforgeindia.in

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lacs)

Sr. NO	Particulars	Quarter ended			Half Year ended		Year ended
		30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	31st March, 2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I.	(a) Revenue from Operations	-	-	-	-	-	-
	Other Income	75.73	80.59	63.19	156.32	127.46	251.73
	Total Income	75.73	80.59	63.19	156.32	127.46	251.73
II.	Expenses						
	a) Cost of Material Consumed / Purchases of Traded Goods	-	-	-	-	-	-
	b) Employee Benefit Expenses	5.20	6.33	5.80	11.53	12.64	25.90
	c) Finance Cost	10.15	10.59	8.85	20.74	15.96	37.57
	d) Depreciation & Amortisation	12.88	12.83	12.71	25.71	23.43	49.76
	d) Other Expenses	31.98	37.79	42.13	69.77	104.64	178.53
	Total Expenses	60.21	67.54	69.49	127.75	156.67	291.76
III.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (I - II)	15.52	13.05	(6.30)	28.57	(29.21)	(40.03)
IV.	Exceptional Item - Gain / (Loss)	(51.54)	-	-	(51.54)	-	-
V.	Profit / (Loss) before tax (III - IV)	(36.02)	13.05	(6.30)	(22.97)	(29.21)	(40.03)
VI.	Tax Expenses						
	a) Current Taxation	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(11.18)
	c) Earlier Years (Short) / Excess Provision of tax	-	-	-	-	-	0.67
VII.	Net Profit / (Loss) for the period from Continuing Operations (V-VI)	(36.02)	13.05	(6.30)	(22.97)	(29.21)	(29.52)
VIII.	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
IX.	Tax Expense of discontinued operations	-	-	-	-	-	-
X.	Net Profit / (Loss) from discontinued operations (after tax) (VIII - IX)	-	-	-	-	-	-
XI.	Net Profit / (Loss) for the period (VII +X)	(36.02)	13.05	(6.30)	(22.97)	(29.21)	(29.52)
XII.	Other Comprehensive Income	-	-	-	-	-	-
A	(i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XIII.	Total Comprehensive Income (XI + XII)	(36.02)	13.05	(6.30)	(22.97)	(29.21)	(29.52)
	(i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2- each)	-	-	-	-	-	287.74
	(ii) Other Equity	-	-	-	-	-	695.99
XIV.	Earning Per Equity Share (for continuing operations)						
	a) Basic	(0.24)	0.09	(0.04)	(0.15)	(0.20)	(0.21)
	b) Diluted	(0.24)	0.09	(0.04)	(0.15)	(0.20)	(0.21)
XV.	Earning Per Equity Share (for discontinued operations)						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI.	Earning Per Equity Share (for discontinued and continuing operations)						
	a) Basic	(0.24)	0.09	(0.04)	(0.15)	(0.20)	(0.21)
	b) Diluted	(0.24)	0.09	(0.04)	(0.15)	(0.20)	(0.21)

STATEMENT OF ASSETS AND LIABILITIES

AS ON 30TH SEPTEMBER, 2019

(Rs. Lakhs)

	30th September, 2019	31st March, 2019	Notes:
	Unaudited	Audited	
I. ASSETS			
1. Non Current Assets			
(i) Property, Plant and Equipment	562.08	588.52	
(ii) Other Intangible Assets	0.14	0.56	
(iii) Investments	113.29	223.29	
(iv) Other Non Current Assets	1,138.78	1,002.83	
	1,814.29	1,815.20	
2. Current Assets			
Financial Assets			
Cash and Cash Equivalent	12.52	40.22	
	12.52	40.22	
TOTAL	1,826.81	1,855.42	
II. EQUITY AND LIABILITIES			
1. Equity			
(i) Equity Share Capital	287.74	287.74	
(ii) Other Equity	721.91	744.88	
	1,009.65	1,032.62	
2. Liabilities			
(i) Financial Liabilities			
Borrowings	385.39	353.63	
(ii) Other Current Liabilities	190.98	227.62	
(iii) Deferred Tax Liabilities	93.91	93.91	
	670.28	675.16	
3. Current Liabilities			
(i) Financial Liabilities			
Trade Payables	11.95	14.99	
(ii) Provisions	134.93	132.65	
	146.88	147.64	
TOTAL	1,826.81	1,855.42	

Notes:

- There is no reportable segment for the activities carried on by the Company. Hence, disclosures on segment reporting as per Ind AS - 108, are not applicable.
- In view of losses, Provision for current tax is not provided (P Y Rs. Nil) and provision for Deferred Tax Liability(net) will be provided at the end of the current financial year, in accordance with the Ind AS - 12, Income Taxes.
- Exceptional Item of Rs. 51.54 lakhs is on account of additional Sales Tax Deferral Liability determined on completion of the Sales Tax Assessments of earlier years.
- The above results have been reviewed by the Audit Committee and Limited Review of the results for the quarter and half year ended 30th September, 2019, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, has been carried out by the Statutory Auditors and approved by the Board of Directors at its meeting held on 6th November, 2019.
- The financial results for the quarter ended September 30, 2019 are available on the website of the Company (www.amforgeindia.in) and on Stock Exchange website (www.bseindia.com).
- The Previous period's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Directors
Amforge Industries Limited
 Sd/-
Hudson D'Costa
 Managing Director
 (DIN No. 07893177)

Place : Mumbai

Date : 6th November, 2019