AMFORGE INDUSTRIES LIMITED
(CIN: L28910MH1971PLC015119)

Date: 21st July, 2025

To,
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: **Non-applicability of provisions of Corporate Governance for the quarter ended June 30, 2025.**

Ref.: **Scrip Code – 513117**

Under Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the Corporate Governance provision as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses [b] to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year.

We hereby certify that Amforge Industries Limited ("the Company") has Paid Up Capital of Rs.2,87,74,424/- (less than Rs. 10 crores) and a Net worth of Rs. 13,15,66,460 (less than Rs. 25 crores) as of 31st March, 2025.

As per the above information, as the paid-up share capital of our Company is not exceeding Rupees Ten Crores and net worth is not exceeding Rupees Twenty-five Crores as on March 31, 2025 i.e. as on the last date of previous financial year under Regulation 15(2) of SEBI (LODR) Regulations, 2015, the provisions with respect to Corporate Governance is not applicable to the Company.

In this regards, we are also enclosing herewith a Non-Applicability Certificate issued by M/s. VPP & Associates, Practicing Company Secretaries.

Kindly take the same on your record.

For Amforge Industries Limited

Bhavana Divyesh Shah
Digitally signed by Bhavana Divyesh Shah
Date: 2025.07.21 16:22:38 +05'30'

Bhavana Divyesh Shah
Company Secretary & Compliance Officer
Mem. No.- F2430
Address: 1118, Dalamal Tower, Free Press Journal Marg, Nariman Point, Mumbai- 400021

VPP & ASSOCIATES
Practicing Company Secretaries
Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai – 400092
Tel. No.: +91 22 3175 9100 | Email Id: vpp@vppandassociates.com

CERTIFICATE OF NON-APPLICABILITY OF REGULATION 27 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to certify that, pursuant to the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the provisions of Corporate Governance are not applicable to Amforge Industries Limited ('the Company") as at the beginning of the financial year 2025-26, the paid up equity capital of the company is less than Rs. 10 Crores (Rupees Ten Crores Only) and Net worth is less than Rs. 25 Crores (Rupees Twenty-Five Crores Only) in the previous three financial years.

Details of paid-up capital and net worth during the previous 3 financial years are as follows:

(Amount in Rs.)

Sr. No.	Particulars	March 31, 2025	March 31, 2024	March 31, 2023
1	Paid-up capital	2,87,74,424	2,87,74,424	2,87,74,424
2	Net worth	13,15,66,460	12,70,94,356	12,48,42,394

Accordingly, the requirement of Corporate Governance as notified in Regulation 15(2) and 27(2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 is not applicable to the Company

For **VPP & Associates**
Practicing Company Secretaries

Pooja Mayank Jain
Digitally signed by Pooja Mayank Jain
Date: 2025.07.21 16:20:24 +05'30'

Pooja M. Jain
Partner
C.P. No. **9136**; FCS: **8160**
PR Certificate No.: 6571/2025
UDIN: **F008160G000824393**

Date: July 21, 2025
Place: Mumbai