



AMFORGE INDUSTRIES LIMITED

(CIN: L28910MH1971PLC015119)

Date: February 11, 2026

To,
The Deputy Manager
BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir,

Ref No: - Company Code. -513117

Sub: Submission of Un-Audited Financial Results with the Limited Review Report for the third quarter and nine months ended December 31, 2025 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the un-audited Financial Results of the Company along with the Limited Review Report for the third quarter and nine months ended on December 31, 2025.

Kindly take the same on your record.

Thanking you,

Yours sincerely,
For **Amforge Industries Limited**

Bhavana Divyesh Shah
Company Secretary & Compliance Officer
Mem. No.- F2430
Address: 1118, Dalamal Tower, Free Press
Journal Marg, Nariman Point, Mumbai- 400021

Encl: As above



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON
UNAUDITED FINANCIAL RESULTS OF AMFORGE INDUSTRIES
LIMITED FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2025 PURSUANT TO REGULATION 33
OF SECURITIES EXCHANGE BOARD OF INDIA (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To,

The Board of Directors of AMFORGE INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Amforge Industries Limited ("the Company")** for the quarter and nine months ended 31st December, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29th, 2019 (the "Circular").
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34 Interim Financial Reporting) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards, as amended, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BANKA & BANKA

CHARTERED ACCOUNTANTS
ICAI FIRM REG. NO. 100979W



Pradeep P. Banka

(Pradeep P. Banka)

PARTNER

Membership No.038800

UDIN: 2603800IZCXKV9569

Mumbai :- 11-02-2026

AMFORGE INDUSTRIES LIMITED
(CIN - L28910MH1971PLC015119)
Regd. Office: 1118, Dalamal Tower, Free Press Journal Marg,
Nariman Point, Mumbai 400 021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

| Sr.No. | Particulars | Quarter ended | | | | | (Rs. in Lakhs) |
|--------|---|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------|
| | | 31st December, 2025 | 30th September, 2025 | 31st December, 2024 | Nine months ended | | Year ended |
| | | Un-Audited | Un-Audited | Un-Audited | 31st December, 2025 | 31st December, 2024 | 31st March, 2025 |
| | | | | | | Audited | |
| 1 | Revenue from Operations | - | - | - | - | - | - |
| | Other Income | - | - | - | - | - | - |
| | Total Income | 85.30 | 52.90 | 73.68 | 187.77 | 204.93 | 272.99 |
| 2 | Expenses | 85.30 | 52.90 | 73.68 | 187.77 | 204.93 | 272.99 |
| | a) Cost of Material Consumed / Purchases of Traded Goods | - | - | - | - | - | - |
| | b) Employee Benefit Expenses | 10.99 | 9.47 | 6.22 | 28.63 | 16.96 | 32.35 |
| | c) Finance Cost | 4.45 | 4.54 | 4.70 | 13.61 | 14.45 | 24.06 |
| | d) Depreciation & Amortisation | 7.12 | 7.62 | 12.61 | 22.34 | 37.78 | 45.42 |
| | e) Other Expenses | 40.84 | 28.11 | 23.02 | 100.09 | 74.60 | 107.85 |
| | Total Expenses | 63.40 | 49.74 | 46.55 | 164.67 | 143.79 | 209.68 |
| 3 | Profit / (Loss) before tax (1 - 2) | 21.90 | 3.16 | 27.13 | 23.10 | 61.14 | 63.30 |
| 4 | Tax Expenses | | | | | | |
| | a) Current Taxation | 4.00 | - | - | 6.00 | 23.60 | 4.10 |
| | b) Deferred Tax | - | 0.18 | 6.33 | 0.39 | 11.19 | 11.94 |
| | c) Earlier Years (Short) / Excess Provision of tax | - | - | - | - | - | - |
| 5 | Net Profit / (Loss) for the period from Continuing Operations (3 - 4) | 17.90 | 2.98 | 20.80 | 16.71 | 26.35 | 47.26 |
| 6 | Profit / (Loss) from discontinued operations | - | - | - | - | - | - |
| 7 | Tax Expense of discontinued operations | - | - | - | - | - | - |
| 8 | Net Profit / (Loss) from discontinued operations (after tax) | - | - | - | - | - | - |
| 9 | Net Profit / (Loss) for the period (5+8) | 17.90 | 2.98 | 20.80 | 16.71 | 26.35 | 47.26 |
| 10 | Other Comprehensive Income | | | | | | |
| A | (i) Items that will not be reclassified to Profit & Loss | 15.41 | 2.37 | 3.92 | 25.36 | 32.73 | 12.94 |
| | ii) Income Tax relating to items that will not be reclassified to Profit & Loss | 18.03 | 2.81 | 4.64 | 30.05 | 38.78 | 15.33 |
| B | i) Items that will be reclassified to Profit & Loss | (2.62) | (0.44) | (0.72) | (4.69) | (6.05) | (2.39) |
| | ii) Income Tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| 11 | Total Comprehensive Income | 33.31 | 5.35 | 24.72 | 42.07 | 59.08 | 60.20 |
| | i) Paid up Equity Capital (Equity Shares of Face Value of Rs. 2/- each) | - | - | - | - | - | 287.74 |
| | ii) Other Equity | - | - | - | - | - | 1,023.90 |
| 12 | Earning Per Equity Share (for continuing operations) | | | | | | |
| | a) Basic (Rs. per share) | 0.12 | 0.02 | 0.14 | 0.12 | 0.18 | 0.33 |
| | b) Diluted (Rs. per share) | 0.12 | 0.02 | 0.14 | 0.12 | 0.18 | 0.33 |
| 13 | Earning Per Equity Share (for discontinued operations) | | | | | | |
| | a) Basic (Rs. per share) | - | - | - | - | - | - |
| | b) Diluted (Rs. per share) | - | - | - | - | - | - |
| 14 | Earning Per Equity Share (for discontinued and continuing operations) | | | | | | |
| | a) Basic (Rs. per share) | 0.12 | 0.02 | 0.14 | 0.12 | 0.18 | 0.33 |
| | b) Diluted (Rs. per share) | 0.12 | 0.02 | 0.14 | 0.12 | 0.18 | 0.33 |

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NOTES:

- 1) The unaudited financial results for the quarter and nine months period ended December 31, 2025 ("the financial results") of Amforge Industries Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2) The un audited financial results for the quarter and nine months period ended December 31, 2025 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meeting held on February 11, 2026.
- 3) The un audited financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the statutory auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have expressed unmodified opinion on these financial results for the quarter and nine months period ended December 31, 2025
- 4) These un audited financial results shall be filed with the Bombay Stock Exchange Limited ("BSE") and shall be available on the Company's website (www.amforgeindia.in) or on the website of BSE (www.bseindia.com).
- 5) There are no reportable segment and therefore in the context of Ind AS-108, disclosure of segment information is not provided
- 6) The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and hence no provision has been made in the financials of the Company for the quarter and nine months ended December 31, 2025. Once State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment
- 7) All figures of financials have been rounded off to nearest lakhs rupees.
- 8) The Previous period / year's figures have been regrouped/ rearranged wherever considered necessary to make them comparable.

For and on Behalf of the Board of Directors
Amforge Industries Limited




Managing Director & CEO
Jayesh Thakkar
DIN:03474967

Place: Mumbai
Date : February 11, 2026